

**MINUTES
FOXFIRE VILLAGE COUNCIL
SPECIAL MEETING
Foxfire Town Hall
January 17, 2019 –3:30 PM**

- 1. Call to Order:** Mayor E.M. McCue III called the meeting to order at 3:30 PM.
- 2. Members Present:** Mayor Pro Tem Frusco, Councilman Ed Howze, and Councilman Don Boito, and Councilman Jon Sedlak

3. Woodland Circle – Offer to Purchase by Upset Bid

Janice Gregorich offered to purchase by upset bid, the Village owned Woodland Circle property for \$550,000. This property is known by Moore County LRK 00026387.

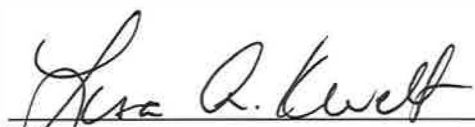
The Council discussed if the bid presented was acceptable. There was further discussion on the outstanding balance of the loan, the possible uses for the property by the Village.

Mayor Pro Tem Frusco made a motion to decline the current offer based on the fact there is a remaining debt on the property of \$829,335. After further discussion, a vote was called and carried unanimously.

It was agreed that Council would reconvene in a special meeting to discuss any offer of \$700,000 or more. Any offer less than \$700,000 will be declined based on the minimum bid Council will consider.

4. Adjournment

Councilman Howze made a motion to adjourn. The motion carried unanimously. The special meeting was adjourned at 4:43 PM.



Lisa A. Kivett, CMC, NCCMC, CZO
Village Clerk



E.M. McCue III
Mayor